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TELEGRAM 12 19 20

011577

INDICATE:

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EXCISE

PET 3 OPEC

XR PET 14

Pet 6 Libya

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ACTION: Amembassy TRIPOLI
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STATE:

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DEPARTMENT OF STATE A/CDC/MR

REVIEWED BY

DATE

6/19/81

PORTIONS DENIED AS INDICATED

Subject: Oil Company strategy in Libya re OPEC

REF: Tehran 344

~~xxxxxx starting of consortium negotiations in Tehran January xxx~~~~xxxxxx decision to continue negotiations there and reach~~~~xxxxxx agreement on Persian Gulf prices by February xxx regarding xxx~~~~xxxxxx decision regarding oil production in OPEC area xxx~~

DRA

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DRAFTING DATE

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APPROVED BY

2221/22/71 20681

E/ORF Julius L. Katz

S/S - Mr. Borg

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ACTION:

1. Following Tehran meeting (reftel) [REDACTED] independent producers in Libya were concerned possible separate agreement for Persian Gulf might jeopardize their interests in Libya. Accordingly, [REDACTED] plans give Jallud copy of letter to AMUZEGAR Amuzegar (State 10730) stating industry willing to have separate but connected negotiations with groups comprising fewer than all OPEC members, and that industry will make comprehensive proposal in weeks time (i.e. by Thursday January 28.)
2. [REDACTED] latest info is that Occidental and Bunker Hunt have appointment with Jallud at noon Sunday January 24. Presumably Occidental and Bunker Hunt could then refer to comprehensive [REDACTED] proposals to be made shortly which would apply to Libya and hope that drastic action by Libyans would be put off. [REDACTED] Jallud may not decide exactly what to do about Occidental and Bunker Hunt until he

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ACTION:

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walks into the negotiations Sunday..

3. Text of ^{letter}~~letter~~ to Amuzegar has been/~~sent~~ sent to OPEC secretariat in Vienna for transmission to all OPEC members.

4. [REDACTED] principals
US oil companies plan fly London this weekend to take
part on forming plans and negotiating proposals.

END

ROGERS

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